



**DBN**  
Development  
Bank of Nigeria  
RC 1215724

*...Financing Sustainable Growth*

The Clan Place, Plot 1386A Tigris Crescent,  
Maitama Abuja, Nigeria.

E: info@devbankng.com  
T: +234 9 904 0000

**DBN/UN/001/01/2024**

January 11th, 2024,

H.E. António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA.

Dear Secretary-General,

**Development Bank of Nigeria's Commitment to the United Nations Global Compact Principles and Annual Reporting Obligations**

I am pleased to confirm that Development Bank of Nigeria supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our commitment to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Development Bank of Nigeria will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Yours faithfully,

**For: Development Bank of Nigeria Plc.**

**Tony Okpanachi**

Managing Director/CEO

**DIRECTORS**

**Dr. Shehu Yahaya** (Chairman); **Dr. Tony Okpanachi** (Managing Director/CEO); **Mallam Bello Maccido** (Independent Director);  
**Mr. Andrew Alli** (Independent Director); **Mr. Phillips Oduoza** (Independent Director); **Dr. Oladimeji Alo** (Independent Director);  
**Mrs. Clare Omatseye** (Independent Director); **Mr. Henry Paul Batchi Baldeh** (Non- Executive Director);

**Kyari Abba Bukar** (Independent Director); **Mrs. Ijeoma D. Ozulumba** (Executive Director); **Mr. Aminu Umar-Sadiq** (Non-Executive Director).

[www.devbankng.com](http://www.devbankng.com)